



Ocab expands into Finland with the acquisition of VV-Kuivaus Group

Ocab acquires VV-Kuivaus Group Oy, a leading player in Finland with six offices in Seinäjoki, Vaasa, Tampere, Jyväskylä, Lahti and Kokkola. The company has over 120 employees and an annual turnover of approximately EUR 15 million. This acquisition marks a significant milestone for Ocab, strengthening the position as an industry leader in the Nordics, providing mission-critical Property Damage Restoration (PDR) services. With this acquisition, Ocab now supports customers across Sweden, Norway, Denmark and Finland.

Founded in 2013, VV-Kuivaus Group Oy has grown into a leading player in western and central Finland, specializing in property damage restoration, primarily water and fire damages. The company has experienced steady growth year by year, and today has an annual turnover of approximately EUR 15 million and a workforce of over 120 dedicated employees in six cities.

– We are very happy to welcome VV-Kuivaus and to enter the Finnish market. We have been impressed by VV-Kuivaus operations and the competence of their employees. We share the same values and culture. VV-Kuivaus has consistently expanded its presence in new cities, and we are confident that it will serve as an excellent platform for our operations in Finland. Together, we will become an even stronger partner for our customers and continue to deliver high-quality services within property damage restoration, says Klas Elmberg, Group CEO of Ocab.

– We are excited to become part of Ocab. With Ocab's support, we will be able to accelerate the development of our operations and continue our growth. We see significant opportunities, e.g., in areas such as digitalization and sustainability, where we can enhance our processes and strengthen our customer offering. We believe these advancements and the support from Ocab will contribute positively to the overall growth of our business, says Janne Haapamäki, CEO of VV-Kuivaus Group Oy.

With his extensive experience and expertise Janne Haapamäki will continue to lead VV-Kuivaus Group, which will retain its brand name in Finland. The acquisition is subject to regulatory approval and is expected to be finalized in September 2024.

Ocab is an industry leader of mission-critical property damage restoration services in the Nordics with over 2,300 employees in Sweden, Norway, and Denmark and an annual turnover of approximately SEK 3,5 billion. Ocab has been assisting individuals, property owners, companies, and insurance companies for over 60 years, managing the entire chain from damage assessment and investigation to restoration.

Learn more about our operations at:

www.ocab.com

www.vv-kuivaus.fi